

RESOLUTION NO. _____

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL
OF THE CITY OF NORTH MIAMI, FLORIDA,
MEMORIALIZING CERTAIN FINANCIAL ALLOCATIONS
OF REVENUE DERIVED FROM THE BISCAYNE
LANDING LEASE PROCEEDS; PROVIDING FOR AN
EFFECTIVE DATE AND ALL OTHER PURPOSES.**

WHEREAS, in May 2012, the City Council signed a lease for the project that has come to be known as the Biscayne Landing Development Project; and

WHEREAS, as a result of the lease agreement, the City received approximately \$17.5 Million Dollars; and

WHEREAS, since the receipt of the monies, the City Council has made certain allocations of a portion of the proceeds; and

WHEREAS, in an effort to provide accuracy and transparency on this vital matter, the Mayor and City Council desire to memorialize the allocations of the proceeds.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Allocation. The Mayor and City Council of the City of North Miami, Florida, have allocated the following amounts as follows:

- (i) \$5 Million Dollars for the City of North Miami reserve account in accordance with Section 2-2 of the City Code, (See June 26, 2012 council meeting);
- (ii) \$3.5 Million Dollars toward City of North Miami employees salaries for the next three to five years, (See October 23, 2012 council meeting);
- (iii) \$1 Million Dollars for the City of North Miami Library repairs and improvements, (See January 22, 2013 council meeting);
- (iv) \$1 Million Dollars for the purchase of City of North Miami police and other city vehicles, (See January 22, 2013 council meeting);
- (v) \$1 Million Dollars toward the City of North Miami Housing Program, (See January 22, 2013 council meeting);

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- (vi) \$1 Million Dollars for the NW 7th Avenue Commercial Facade Program, (See January 22, 2013 council meeting);
- (vii) Six Hundred Thousand Dollars (\$600,000.00) for City of North Miami City Hall repairs and improvements, (See January 22, 2013 council meeting);
- (viii) \$1 Million Dollars for various projects in order of priority (See January 22, 2013 council meeting):
 - North Bayshore Park;
 - San Souci Alleyway Wall (North Bay Shore to San Souci Alley Way);
 - NE 142nd North Street Alleyway Wall (Executive Manors Assn);
 - Enchanted Forrest Park Rockin N' Ranch Pony Stable;
 - Citywide Sidewalk Repairs;
 - Keystone Tot Lot Sun-shade and Marquee Lights;
 - City Hall WiFi;
 - Expansion of Citywide Movie Nights;
 - Remaining funds, if any toward Social Service Programs in the City of North Miami.
- (ix) The remaining \$3.4 Million Dollars will be placed in the reserve account until further notice and allocation by City Council. (See January 22, 2013 council meeting).

Section 3. **Effective Date.** This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a _____ vote of the Mayor and City Council of the City of North Miami, Florida, this _____ day of February, 2013.

ANDRE D. PIERRE, ESQ.
MAYOR

ATTEST:

MICHAEL A. ETIENNE, ESQ.
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

REGINE M. MONESTIME
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: _____

Seconded by: _____

Vote:

Mayor Andre D. Pierre, Esq.	_____ (Yes)	_____ (No)
Vice Mayor Marie Erlande Steril	_____ (Yes)	_____ (No)
Councilperson Michael R. Blynn, Esq.	_____ (Yes)	_____ (No)
Councilperson Scott Galvin	_____ (Yes)	_____ (No)
Councilperson Jean R. Marcellus	_____ (Yes)	_____ (No)